

ISLE OF WIGHT COUNCIL

OFFICER DECISION RECORD – EXECUTIVE DECISION

1.	Decision:	That the council confirms the outcome of a procurement exercise through a Laser framework to secure a flexible contract for the provision of energy for all council operated buildings for the period 2024-2028.
2.	Date above decision made:	30 March 2023
3.	Reason(s) for the decision:	Reduced exposure to risk when procuring utility contracts.
4.	Details of any alternative options considered and rejected by the officer when making the decision:	<u>OPTION A</u> To not enter into a flexible energy contract for the period 2024-2028 and continue with existing fixed price contracts.
5.	Any conflict of interest declared by any executive member who is consulted by the officer which relates to the decision:	None
6.	In respect of any declared conflict of interest, a note of dispensation granted by the Head of Paid Service	N/A
7.	Report(s)/Background Papers:	Paper noted at CMT and approved by Director of Finance 15/03/2023.
8.	Name and post of decision-maker	Chris Ashman Director of Regeneration
9.	Date of decision record:	30 March 2023
	Signature	